

CH. 9

THE RISE OF INDUSTRY STUDY GUIDE

Name _____

Date _____

Grady _____

Score _____/_____

Directions: Complete the following Study guide to use as the primary Study tool alongside your Cornell Packet and Sponge for Ch.9 Exam. Due date of exam.

1. Who are people that risk their capital in organizing and running a business?
2. Define *GNP*:
3. "Let do", a French phrase meaning let the people do as they choose is referred to as what? What do supporters of this generally favor?
4. Who was the most famous railroad consolidator?
5. What are time zones?
6. How did the government encourage railroad construction? (*what did they give out?*)
7. How did Andrew Carnegie produce steel efficiently and cheaply? (*the name of the process*)
8. What are pools? (*you know which ones I'm talking about*) Are these a good thing for consumers?
9. When a company owns all the different businesses on which it depends for its operation it is what type of integration?
10. What is a monopoly?

11. What is it called when an impartial third party helps workers and management reach an agreement?
12. define *deflation*: A _____ in the _____ of money.
13. What led to the development of ready made clothes?
14. Who invented the telephone?
15. What was equally as important as natural resources in the nations industrialization?
16. The Central Pacific railroad hired workers from where?
17. What was Great Northern Railroad so successful?
18. the passage of what act caused the railroad boom began in 1862? (?)
19. Grenville Dodge was the engineer in charge of what RR?
20. Which RR Company was the first to pull into Promontory in Utah?
21. Define *corporation*:
22. Loans, Mortgages, and Taxes are examples of a company's _____ costs.
23. What is horizontal integration?
24. How do Corporations achieve the economies of scale?
(I'll give you a hint, its by investing in more machines and larger manufacturing facilities)

25. What type of company does not produce anything itself?
26. What triggered the first nationwide labor protest in 1877?
27. Samuel Gompers believed that unions should stay out of what?
A. arbitration B. riots C. corporations D. politics
28. Who believed the government would take over all private property and create a socialist society?
29. What was the CREDIT MOBILIER? What was the Scandal? (Describe in Detail)
30. Why were Corporations able to thrive when so many small companies were forced out of business?
31. How/Why did companies try to prevent unions from forming?